



Secured Visa® Application Request

Please follow these steps to ensure prompt processing of your secured credit card application.

1. Completely fill-out the *VISA* application and sign it. Application processing time is delayed if submitted incomplete, unsigned or the required deposit is not available in your savings/checking account.
2. Check the appropriate box to indicate the credit line that you wish to establish.
3. Indicate how you wish to make your required deposit to match the requested line of credit.
4. You may elect to authorize the transfer of your deposit from your savings or checking account.
5. Mail or fax the completed application along with the required deposit if you have not selected the account transfer option.

Mailing Address:

Municipal Credit Union
Visa Department
P.O. Box 992
Peck Slip Station
New York, NY 10272

Fax Number:

(212) 766-5735
Attn: Visa Processing

You may also return the completed application to any one of our branch locations.

Once you've mailed or faxed your application...

1. If your application is approved, your MCU VISA card(s) will be mailed directly to the Primary Applicant's address.
2. Please allow a minimum of 2 weeks to receive your card(s).

Fixed Annual Percentage Rate (APR) for purchases	10.90%
Other APRs	Cash advance APR: Fixed 16.9% Balance transfer APR: Same APR as purchases, fixed 10.90%
Grace period for repayment of the balance for purchases	Not less than 25 days
Method of computing the balance for purchases	Average daily balance (including new purchases)
Annual fees	None
Minimum finance charge	\$.50
Transaction fee for purchases	None
Transaction fee for cash advances	3% of the amount advanced, but not less than \$1.00, or more than \$30.00
Late-payment fee	\$25
Over-the-credit-limit fee	\$20

The above information is accurate as of 05/01/08 and is subject to change. This information may have changed after that date.

For updated information, please call (800) 481-7338 or write to Municipal Credit Union
VISA Department
P.O. Box 992, Peck Slip Station
New York, NY 10272



Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government.
National Credit Union Administration, a U.S. Government Agency.

Visit our Website: www.nymcu.org



MCU484
04/08

Tape Closed



Name _____
Address _____
City _____
State, Zip _____

MUNICIPAL CREDIT UNION
VISA DEPARTMENT
PO BOX 3205 CSS
NEW YORK NY 10008-3205



Place
Stamp
Here

Secured Visa Card



*Municipal Credit Union
Serving Members Since 1916*



Secured Visa Card Application and Authorization

The MCU Secured VISA card offers you a superb borrowing option at only **10.90% APR**. Here's how it works: You select your own credit limit from \$300 up to \$5,000. Fill out the attached form and either send us a check or authorize a transfer of the funds from shares in that amount. The funds will be deposited into a special dividend earning 18 month Secured VISA Share Certificate account. This account will serve as your credit line collateral.

What happens next?

We send you your VISA card!

An MCU Secured VISA card is one of the best there is; it offers you:

- A low **10.90%** fixed Annual Percentage Rate (APR).
- No annual fee.
- A minimum **25 day** grace payment period on purchases.
- Direct deposit or automatic payroll deduction as a repayment option.
- A full service VISA card acceptable up to your credit limit anywhere in the world where VISA is accepted.

FOR ADDITIONAL INFORMATION ABOUT RATES, FEES AND OTHER COSTS REFER TO THE DISCLOSURE TABLE ON THE REVERSE SIDE OF THE APPLICATION.

I wish to elect the following payment option:

Direct Deposit/Payroll Deduction

Account #

Name (Last, First, Middle Initial)

Date of Birth Soc. Sec. #

Mother's Maiden Name

Residential Address (Required) P.O. Box #

City State Zip

Home Phone # Years at Address

Work Phone # Ext. Annual Salary

E-mail Address

Employer Name Date of Employment

Other Income Source of Other Income

Rent/Mortgage Payment Mortgage Holder

Check the appropriate box below to indicate the credit line that you wish to establish:
 \$300 \$500 \$800 \$1,000 \$1,500
 \$ _____ any amount between \$300 and \$5,000
 (must be in \$100 increments).

Check the appropriate box below to indicate how you wish to transfer your required deposit:
 Transfer from my Municipal Credit Union : Share Account Share Draft Account

SHARE CERTIFICATE INFORMATION: Your Municipal Credit Union Share Certificate will earn a fixed dividend rate. For current rates call (212) 238-3350. Dividends on your Share Certificate will begin to accrue when the account is opened and your deposit credited. The share certificate will have a term of 18 months and will not be renewed unless agreed upon by Municipal Credit Union.

Additional Cardholder

Name (Last, First, Middle Initial)
 Soc. Sec. # Date of Birth

SECURITY INTEREST: By signing below, I authorize you to establish a Municipal Credit Union Share Certificate Account in the amount I have selected above to serve as collateral for my Municipal Credit Union Secured Visa account. **As a condition to the Secured Visa account, I hereby grant Municipal Credit Union a security interest in, and assign to Municipal Credit Union, the share certificate and any renewals, additions and proceeds thereto, to secure payment of all obligations on the Secured Visa account.** I understand that the share certificate deposit is subject to the terms and conditions of the Certificate Agreement (a copy of which I will shortly receive in the mail), and that deposits thereto and withdrawals therefrom are restricted. I understand that if I am in default under the terms of the Secured Visa Account agreement (or if my Secured Visa Account is closed by Municipal Credit Union or me for any reason), Municipal Credit Union may, in addition to any other rights or remedies it may have, apply all or any part of the Share Certificate collateral towards the payment of all amounts owed on the Visa Card Account.

I agree to be bound by the terms and conditions set forth below and in the Municipal Credit Union Secured Visa Cardholder Agreement and Disclosure Statement that will be sent to me with the card. I agree that you may obtain and use consumer credit reports and exchange credit information in connection with any upgrade. If requested, you will inform me whether any credit report was requested and the name and address of the consumer reporting agency which furnished the report. All MCU accounts must be in good standing before application can be processed. I understand that Municipal Credit Union reserves the right not to open any account for any reason it deems appropriate.

Under penalties of perjury, I certify (1) that the number shown on this form is my current taxpayer identification number; and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of failure to report all interest or dividends, or because the Internal Revenue Service has notified me that I am no longer subject to backup withholding; and (3) I am a U.S. person (including a U.S. resident alien).

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature of Applicant	Date
Signature of Additional Cardholder	Date

YOUR APPLICATION FOR CREDIT INSURANCE

"You" means the member. Credit insurance is **voluntary and not required in order to obtain this loan**. You may select any insurer of your choice. You can get credit disability insurance only if you check the "yes" box below and sign your name and write in the date. The rate you are charged for the insurance is subject to change. You will receive written notice before any increase goes into effect. You have the right to stop this insurance by notifying your credit union in writing. Your signature means you agree that if you elect credit disability insurance, you authorize the credit union to add the charges for insurance to your loan each month.

- Single Credit Life Insurance is provided by Municipal Credit Union for the primary credit card borrower at no extra cost on balances of \$500 or more.
- Loans delinquent 120 days or more are not insured. The maximum amount of loan insurable is up to the maximum dollar amount available on your credit card.
- Single Credit Disability has no maximum monthly disability benefit. Under Single Credit Disability the maximum amount of loan insurable is up to the maximum dollar amount available on your credit card.
- If you are totally disabled for more than 30 days, then the disability benefit will begin with the 1st day of disability.

Cost Disclosure: Single Credit Disability rate per \$100 of the Monthly Loan Balance is \$.181.

COVERAGE SELECTED: SINGLE CREDIT DISABILITY YES NO

Please Print or Type Name of Member _____ Share Account # _____
 Date of Birth _____ Signature of Member _____ Date _____
 E-mail Address _____

DO NOT WRITE BELOW - FOR CREDIT UNION USE ONLY

Date	Amount of LOC \$	Rate	Share Certificate Balance	Verification and Identification
Authorized Signature				